

SAXON

4708 Mercantile Drive North
Fort Worth, TX 76137-3605
(817) 665-7200 • (817) 665-7400 Fax

September 06, 2011

Attn: John Goldner
Fax No.: (843) 492-5134

Re: Loan Number 2000 [REDACTED]
Buyer: William R. [REDACTED].

Seller: Maria [REDACTED]
Lloyd M [REDACTED]

Please be advised that our office has reviewed the Residential Sale and Purchase Contract submitted for the property located at 5905 Hwy 17 S [REDACTED], Myrtle Beach SC 29575. We have agreed to accept the purchase price of \$124,000.00. "As Is" with an escrow closing of no later than 09-30-11, with the following terms and conditions.

- Sales price to be \$124,000.00, "As Is."
- Seller agrees to contribute \$0.00 at closing.
- Seller makes no warranties, expressed or implied.
- Seller closing costs limited to \$13,358.64 and \$.00 to the second lien (if applicable).
- Seller agrees to Promissory Note of \$0.00 (if applicable).
- Realtor sales commission limited to \$7,440.00 of sales price, or before which is equal to 6.00%.
- Net sales proceeds due to Saxon Mortgage Services, Inc. on or before 09-30-11 shall not be less than \$110,641.36 and will be accepted as full and final payment. Upon receipt of the (1) required proceeds and (2) signed HUD-1 Settlement Statement, a release of lien will be prepared.
- Mortgagor(s) will receive no proceeds from the closing of the transaction. Any funds over and above \$110,641.36 must be remitted to Saxon Mortgage Services, Inc.
- PRIOR TO CLOSING, Saxon must review and approve the final HUD-1 Settlement Statement.

Saxon Mortgage Services, Inc. is a debt collector. This is an attempt to collect a debt and any information obtained will be used for that purpose. If your loan is currently in bankruptcy, this notice is being sent for informational purposes only. This notice is not intended as an attempt to collect, assess, or claim against or demand payment from any person who is protected by the U.S. Bankruptcy Code. If you have recently been discharged of your personal liability on this debt due to your Chapter 7 bankruptcy, Saxon is not seeking to collect, recover or offset the debt as a personal liability. We intend only to enforce and collect the debt against the collateral as permitted by applicable state law. This communication is only for the purpose of protecting our right to enforcement of the lien on the collateral.

Visit us on the web at www.saxononline.com.

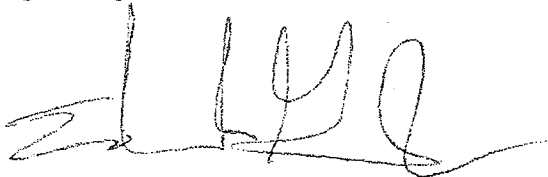
- No proceeds out of this transaction may be used to pay subordinate liens.
- Signed executed HUD-1 Settlement Statement must be faxed to upon close of the transaction to postpone pending foreclosure action. Failure to provide required documents will result in Saxon returning funds.
- We will send an update to the credit bureaus reporting "loan paid in full for less than amount due."
- The transaction must be closed on or before 09-30-11.
- All funds must be wired to the following bank account no later than 09-30-11.

Bank Name: Wells Fargo, San Francisco, California
ABA Routing Number: 121000248
Account To Credit: 4121837207
Account Name: SMSI Wire Clearing Account

Include: Mortgagors name and loan number,
Attention: Short Sale Department

- The overnight address is: Saxon Mortgage Services, Inc.
4700 Mercantile Drive
Fort Worth, Texas 76137

Should you have any questions regarding this approval or any other matter, you may contact the undersigned at (800) 594-8422.

A handwritten signature in black ink, appearing to be 'J. L. L.', written over a horizontal line.

CC121/050/EG1